RECORDATION NO. 23344-W FILED

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SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

September 30, 2003

ELIAS C. ALVORD (1942) ELLSWORTH C. ALVORD (1964)

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Statement of Renumbering and Railcar Casualties, dated May 9, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to each of the Memoranda of Assignment of Leases which were previously filed with the Board under Recordation Number 23241, 23241-A and 23241-B.

The name and address of the party to the enclosed document is:

Assignor:

Railcar, LTD

1819 Peachtree Road N.E.

Suite 425

Atlanta, Georgia 30309

Assignee:

Railcar Assets Financing Trust 1819 Peachtree Road N.E.

Suite 425

Atlanta, Georgia 30309

Mr. Vernon A. Williams September 30, 2003 Page 2

A description of the railroad equipment covered by the enclosed document is:

Exhibit A: 96 railcars whose reporting marks are being changed.

Exhibit B: no substitutions.

Exhibit C: 5 casualties; FXE 811001, FXE 811005, FXE 878012, FXE 878014

and FXE 878021.

A short summary of the document to appear in the index is:

Statement of Renumbering and Railcar Casualties.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours

Robert W. Alvord

RWA/anr Enclosures RAILCAR, Ltd.
Suite 1101
1201 Peachtree Street, NE
400 Colony Square
Atlanta, Georgia 30361

(404) 352-6799 Fax (404) 352-6798



Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.D. 20423 RECORDATION NO. 23241-W FILED

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SURFACE TRANSPORTATION BUARD

RE: Recordation Numbers: 23241, 23241-A, and 23241-B

Dear Mr. Williams:

With respect to the railroad equipment covered by the above-referenced recordations, we wish to advise that:

- (1) the reporting marks and road numbers of certain railcars have been changed as set forth on Exhibit A attached; and
- (2) certain railcars have been removed from the transactions and have been replaced as set forth on Exhibit B; and
- (2) certain railcars have been destroyed as set forth on Exhibit C attached.

Please file these changes under Recordation Number 23241-W.

Sincerely,

Jeffrey Edelman

Senior Vice President - Finance

STATE OF GEORGIA COUNTY OF FULTON

On this the 4 day of Sepkmar, 2003, before me personally appeared Jeffrey Edelman, to me personally known, who, being by me duly sworn, says that he is an officer of Railcar, Ltd. and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of foregoing instrument was the free act and deed of the corporation.

[NOTARIAL SEAL]

Muye a Myber Gayle A. Wigbee, Notary Public

Cobb County, Georgia

My Commission Expires: 5/29/2007

EXHIBIT "A"

Car Mark Changes for STB Filing

New Mark	New Unit No.	Old Mark	Old Unit No.
CYDX	006066	ITGX	009606
RMGX	171077	RCPX	171077
RMGX	173703	RCPX	173703
WCOR	171039	RMGX	171039
WCOR	171045	RMGX	171045
WCOR	171097	RMGX	171097
WCOR	171117	RMGX	171117
WCOR	171204	RMGX	171204
WCOR	171230	RMGX	171230
WCOR	173016	RMGX	173016
WCOR	173039	RMGX	173039
WCOR	173091	RMGX	173091
WCOR	173147	RMGX	173147
WCOR	173158	RMGX	173158
WCOR	173166	RMGX	173166
WCOR	173167	RMGX	173167
WCOR	173169	RMGX	173169
WCOR	173186	RMGX	173186
WCOR	173192	RMGX	173192
WCOR	173205	RMGX	173205
WCOR	173227	RMGX	173227
WCOR	173241	RMGX	173241
WCOR	173273	RMGX	173243
WCOR	173315	RMGX	173315
WCOR	173327	RMGX	173327
WCOR	173332	RMGX	173332
WCOR	173356	RMGX	173356
WCOR	173395	RMGX	173395
WCOR	173404	RMGX	173404
WCOR	173523	RMGX	173523
WCOR	173535	RMGX	173535
WCOR	173575	RMGX	173575
WCOR	173618	RMGX	173618
WCOR	173627	RMGX	173627
WCOR	173675	RMGX	173675
WCOR	173706	RMGX	173706
WCOR	173722	RMGX	173722
WCOR	173731	RMGX	173731
WCOR	173773	RCPX	173773
WCOR	173884	RMGX	173884
WCOR	173879	RMGX	173879
WCOR	173903	RMGX	173903
WCOR	173910	RMGX	173910
WCOR	173960	RMGX	173910
WCOR	173964	RMGX	173964
WCOR	173976	RMGX	173976
WCOR	173990	RMGX	173976
WCOR	173990	RMGX	173990
NOOK	173332	NOW	113332

EXHIBIT "B"

Substitutions for STB Filing -

CARS IN

CARS OUT

Mark Unit No.

Mark Unit No.

NONE

EXHIBIT "C"

Car Casualties for STB Filing -

Car Mark	Car Unit No.
FXE	811001
FXE	811005
FXE	878012
FXE	878014
FXE	878021